



For Immediate Release

TERRA FIRMA CAPITAL DECLARES QUARTERLY DIVIDEND

TORONTO, ONTARIO, May 20, 2021 -- Terra Firma Capital Corporation (TSX-V: TII), a real estate finance company, today announced that its Board of Directors has declared a quarterly cash dividend of CAD\$0.05 per common share, payable on July 15, 2021, to shareholders of record as of the close of business on June 30, 2021.

About Terra Firma

Terra Firma is a full service, publicly traded Company that provides financings secured by investment properties and real estate developments in Canada and throughout the United States. The Company focuses on arranging and providing financing with flexible terms to real estate developers and owners who require shorter-term loans to bridge a transitional period of one to five years where they require capital at various stages of development or redevelopment of a property. These loans are typically repaid with lower cost, longer-term debt obtained from other Canadian financial institutions once the applicable transitional period is over or the redevelopment is complete or from proceeds generated from the sale of the real estate assets. Terra Firma offers a full spectrum of real estate financing under the guidance of strict corporate governance, clarity and transparency. For further information, please visit Terra Firma's website at www.tfcc.ca.

The TSX-V has neither approved nor disapproved the contents of this press release. The TSX-V does not accept responsibility for the adequacy or accuracy of this press release.

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